

### 2015/16 Budget Monitoring – November 2015

- 1 The projected outturn based on spend to the end of November 2015 is an overspend of £367k, a reduction based on the amount reported to Cabinet due to further savings of £0.6m being realised in ECC. The council has an unallocated contingency budget of £0.7m which if not used in the next three months will mean that overall spending will come within budget by year-end. However, the position identifies further pressures within Children’s Safeguarding, increasing the over-spend in Childrens Wellbeing to £1.9m. Alternative savings will need to be identified over the next few months to ensure their 2016/17 budget can be achieved.

#### Projected Revenue Outturn 2015/16

Directorate Net Budget	Net Budget	November Outturn	November Variance
	£000	£000	£000
			Over / (Under)spend
Adults and Wellbeing	53,816	53,895	79
Children’s Wellbeing	23,187	25,072	1,885
Economy, Communities & Corporate	53,429	52,432	(997)
<b>Directorate total</b>	<b>130,432</b>	<b>131,399</b>	<b>967</b>
Other budgets and reserves	11,561	10,961	(600)
<b>TOTAL</b>	<b>141,993</b>	<b>142,360</b>	<b>367</b>

#### Adults Wellbeing

- 2 The latest forecast predicts a £79k overspend of the budget at year end. The forecast overspend within adult social care client groups is £987k at year end. This is due to higher than budgeted demand particularly for personal budgets. The budget has been re-based for 2016/17 to take account of this pressure.

#### Children’s Wellbeing

- 3 The forecast outturn is an overspend of £1.9m, £2.2m in children’s safeguarding. This reflects an additional residential placement costing £4,400 per week, and some extensions to external foster placements. This represents the costs continuing until

the end of the financial year, although court proceedings in January 2016 may reduce the cost pressure.

### **Economy, Communities and Corporate**

- 7 The November forecast outturn is an underspend of £997k, a favourable change of £613k compared to the October forecast. This relates to staff savings in procurement of £160k, increased parking income of £100k, and energy costs reductions of £50k. There are directorate salary savings of £80k

### **Other Budgets and Reserves**

- 8 The forecast outturn is to underspend by £600k compared to the budget. The underspend is in two areas, managing change is expected to underspend by £100k based on current redundancy estimates and a one off contribution to the general fund reserve of £500k is not required due to the £600k underspend in 2014/15 being transferred to reserves last year.